

**Required Report:** Required - Public Distribution

**Date:** December 02, 2022

**Report Number:** TH2022-0078

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices increased 1-6 percent.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),  
Week Ending November 29, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	798	-	-	750	790	757	-	774	724
<b>WR 100 B</b>	432	-	440	438	445	431	474	443	433
<b>PB 100%</b>	418	-	438	431	441	425	458	435	431
<b>PB 5%</b>	409	-	433	426	436	418	453	429	424
<b>WR 5%</b>	414	-	434	433	435	422	469	435	426
<b>WR 10%</b>	419	-	-	428	430	417	-	424	414
<b>WR 15%</b>	416	-	-	425	425	414	-	420	410
<b>WR 25%</b>	415	-	-	-	423	412	-	417	407
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 35.41 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased 1-6 percent from the previous week as the Thai baht strengthened to 35.41 baht/\$1.00 from the previous week's exchange rate of 36.02 baht/\$1.00. However, supplies of new-crop rice entering the market pushed domestic rice prices down. Domestic prices for fragrant paddy rice and glutinous paddy rice fell 4 percent and 1 percent, respectively, from the previous week.

The Cabinet approved a budget of 18.7 billion baht (\$526 million) to implement the MY2022/23 rice price guarantee program on November 15, 2022. The Cabinet also approved 55 billion baht (\$1.6 billion) for the direct payment program to subsidize rice production costs and 7.5 billion baht (\$211 million) for measures to help stabilize domestic rice prices. The measures include a pledging program, a soft loan program for farmer institutions to purchase paddy rice, and an interest rate compensation program for rice millers to hold paddy rice stocks for 2-6 months.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 14 – 20, 2022, totaled 136,300 metric tons, down 29,367 metric tons from the previous week and down 13,136 metric tons from the four-week moving average of 149,436 metric tons (Table 2). Rice exports from January 1 – November 20, 2022, totaled 5,683,761 metric tons, up 40 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Sep 18, 2022</b>	147,192	149,223	4,435	2,902	52.8
<b>Sep 25, 2022</b>	167,862	147,791	4,602	3,079	49.5
<b>Oct 2, 2022</b>	149,191	147,773	4,752	3,226	47.3
<b>Oct 9, 2022</b>	102,673	141,730	4,854	3,320	46.2
<b>Oct 16, 2022</b>	89,819	127,386	4,944	3,462	42.8
<b>Oct 23, 2022</b>	141,908	120,898	5,086	3,582	41.9
<b>Oct 30, 2022</b>	116,914	112,829	5,203	3,697	40.7
<b>Nov 6, 2022</b>	178,864	131,876	5,382	3,809	41.3
<b>Nov 13, 2022</b>	165,667	150,838	5,547	3,932	41.1
<b>Nov 20, 2022</b>	136,300	149,436	5,684	4,058	40.1

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments